

Explanation of variances – pro forma

Name of smaller authority:

Chardstock Parish Council

County area (local councils and parish meetings only):

Devon (DV0087)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

- Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
 - **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	14,848	11,466								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,750	20,500	4,750	30.16%	0	1	1	YES	See EV sheet 2		
3 Total Other Receipts	2,648	182,679	180,032	6799.81%	0	1	1	YES	See EV sheet 3		
4 Staff Costs	7,500	7,722	222	2.96%	0	1	0	NO	VARIANCE EXPLANATION NOT REQUIRED		
5 Loan Interest/Capital Repayment	1,929	7,584	5,655	293.18%	0	1	1	YES	See EV sheet 5		
6 All Other Payments	12,351	190,990	178,639	1446.39%	0	1	1	YES	See EV sheet 6		
7 Balances Carried Forward	11,466	8,349						NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	11,466	8,349							VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and Assets	57,023	57,298	275	0.48%	0	1	0	NO	VARIANCE EXPLANATION NOT REQUIRED		
10 Total Borrowings	29,417	205,332	175,915	598.00%	0	1	1	YES	See EV sheet 10		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable