

Explanation of variances – pro forma

Name of smaller authority: **CHARDSOCK PARISH COUNCIL**

County area (local councils and parish meetings only): **DEVON**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes.

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next table if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	13,444	21,449				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,750	15,750	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	
3 Total Other Receipts	72,612	21,173	-51,433	70.63%	YES		See supplementary explanation sheet
4 Staff Costs	6,025	7,550	1,525	25.31%	YES		See supplementary explanation sheet
5 Loan Interest/Capital Repayment	793	1,929	1,136	143.25%	YES		See supplementary explanation sheet
6 All Other Payments	73,546	34,042	-39,506	53.71%	YES		See supplementary explanation sheet
7 Balances Carried Forward	21,449	14,543			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,449	14,543				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,962	20,523	18,561	946.02%	YES		See supplementary explanation sheet
10 Total Borrowings	32,295	30,867	-1,428	4.42%	NO	VARIANCE EXPLANATION NOT REQUIRED	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable